

CIWM® fully RDR-compliant

The CIWM® has been listed for four activities

The CIWM® has been listed by the FSA as fully RDR-compliant qualification (key 1) for the following activities:

Regulated Activity	Activity number in TC Appendix 1R
Advising on (but not dealing in) securities*	2
Advising on (but not dealing in) derivatives	3
Advising on and dealing in securities*	12
Advising on and dealing with or for clients in derivatives	13

* which are not stakeholder pension schemes or broker funds

CIWM® graduates will therefore be fully certified without the need of additional continuous professional development (CPD). In particular, CIWM® graduates no longer need to sit an additional local exam.

In addition, the CIWM® continues to be accredited for the activities “Managing Investments” and “Acting as a Broker Funds Advisor”.

For more details please refer to
http://www.fsa.gov.uk/pubs/policy/ps10_18.pdf.